



Press Release

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Club Car's Michel Named President of Ingersoll Rand Residential Solutions

AUGUSTA, Ga. (July 21, 2011) – Gary S. Michel, Club Car's president and CEO since 2007, has been named president of Ingersoll Rand Residential Solutions.

Ingersoll Rand Chairman Michael Lamach said a search was underway for Michel's replacement at Club Car and an announcement was expected soon.

Since assuming responsibility for the company's operational performance and strategic direction nearly four years ago, Michel has led Club Car to impressive achievements in a number of areas. In the golf market, Club Car increased revenues and market share while continuing to introduce category innovations such as the Visage Mobile Communications System. Michel was instrumental in expanding Club Car's presence in non-golf segments, including utility and low-speed vehicles, as well as growing the company's reputation in international markets. In 2010, Club Car produced its two millionth vehicle, only nine years after the company passed the one million vehicle milestone.

"Gary is an outstanding, results-oriented leader who has driven growth of our Club Car business during a difficult economic market," Lamach said of the 26-year Ingersoll Rand veteran. "He understands the importance of delivering on customer expectations and maintaining close relationships with dealers and channel partners as the keys to enhancing brand loyalty and reputation."

In his new role, Michel will be based at the Residential Solutions headquarters in Carmel, Ind. Ingersoll Rand Residential Solutions include respected brands such as Schlage and Trane, and deliver safety, comfort and efficiency to homeowners throughout North America.

About Club Car

Club Car has been one of the most respected names in the golf industry for more than half a century. The company's dependable and efficient Precedent golf cars and Carryall Turf utility vehicles are integral to the successful operations of thousands of courses in the U.S. and around the world. The world's largest manufacturer of electric vehicles is also recognized as an innovation leader. The Visage Mobile Golf Information System is the latest in a long line of technical advances that improve the golfer's experience as well as help courses operate more efficiently. The Augusta, Ga.-based company, a division of Ingersoll Rand, is equally respected for the support it provides the game's leading associations and organizations, including the PGA of America, the NGCOA, EGCOA, GCSAA, CMAA, The First Tee and the Executive Women's Golf Association. For more information, go to clubcar.com and ingersollrand.com.

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